Earnings Presentation

3Q 2026

02 November 2026

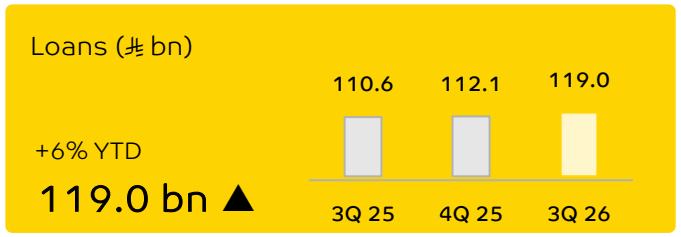
البنك السعودي للاستثمار
The Saudi Investment Bank

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البنك السعودي للاستثمار
The Saudi Investment Bank

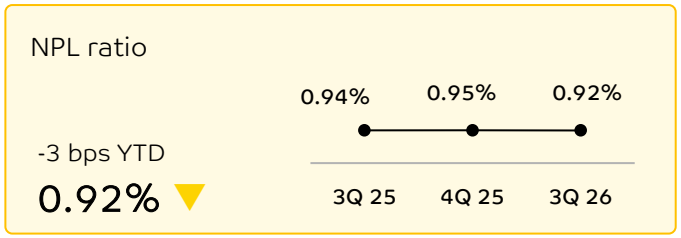
SAIB maintained solid balance sheet growth, operational efficiency and asset quality, supporting resilient 9M 2026 results despite margin pressure



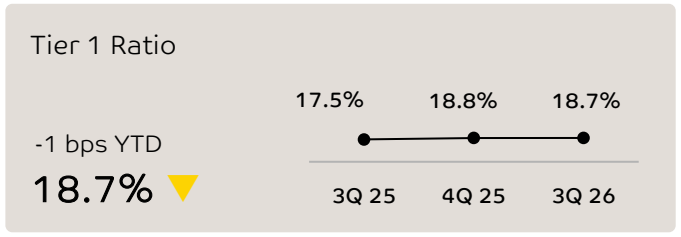
Solid **balance sheet expansion**, driven by **6% YTD increase in loans**



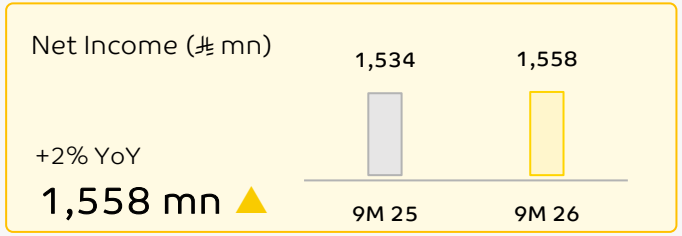
Customer deposits grew by **10%** YTD due to 20% increase in IBDs partly offset by 19% decrease in NIBDs



High credit quality maintained with NPL ratio at 0.92%

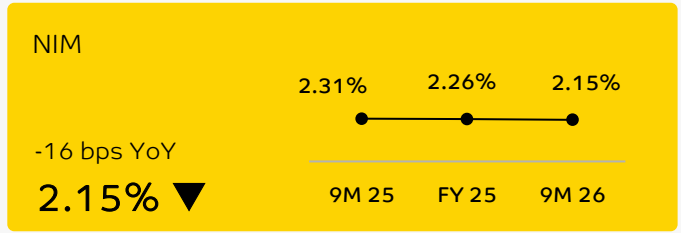


Strong capital ratios sustained through profit generation, T1 issuance, offset by dividend payments

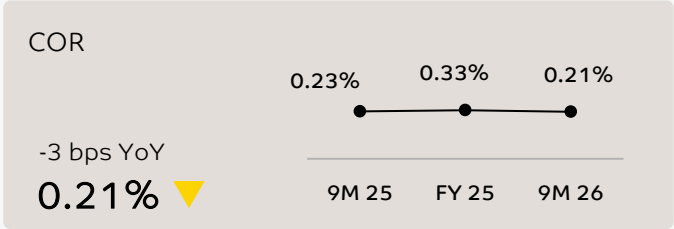


Net Income grew by 2% YoY to **﷼1,558 mn**

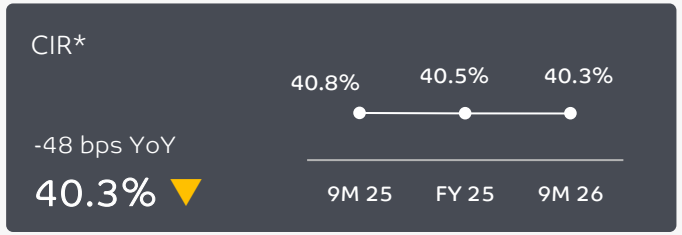
ROE declined by 66 bps YoY to **12.1%**



NIM contraction YoY due to shift in the deposit mix limiting COF improvement



COR remains low at 21 bps



Cost discipline maintained, with CIR improving to 40.3%

Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator
* FY 2025 CIR excludes a one-off land sale gain of ﷼535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

9M 2026 in Review: capital and leadership developments to support future growth and strong market recognition

Corporate developments

AMEX stake sale

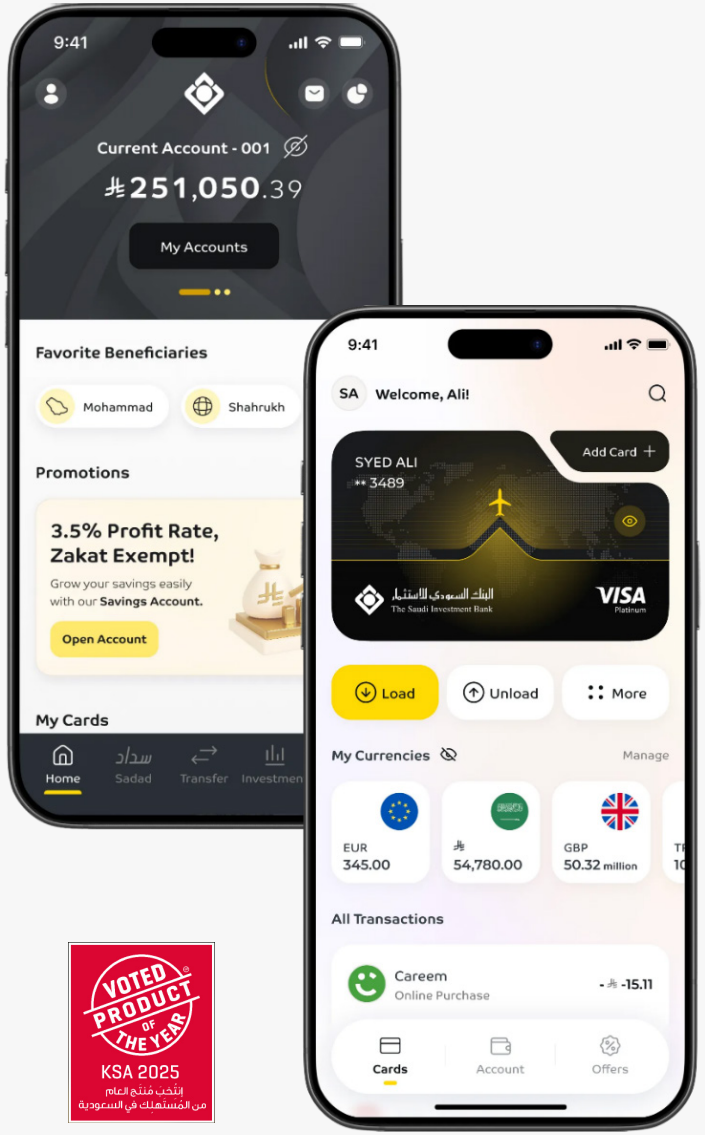
Agreement to sell SAIB's entire 50% stake in American Express Saudi Arabia for ﷼1.43bn, payable at completion, plus additional deferred consideration. Subject to regulatory approvals

Capital increase

A 20% share capital increase to ﷼15bn through a 1-for-5 bonus issue, approved on 1st of October 2026

Leadership

Salman AlFughom appointed CEO effective 1 October 2026, bringing over 20 years of banking and regulatory experience



Market recognition

Product of the Year 2026

Mobile App, Travel App and Travel Account categories

Forbes Middle East

Included in the Top 100 Most Valuable Companies 2026

Uptime Institute

Tier III Certification of Design Documents for SAIB's Data Center

OpenText

Data Security Excellence Award 2026

Strategy

البنك السعودي للاستثمار
The Saudi Investment Bank

A bold five-year vision and clear priorities were established under Strategy 2027

Vision
To be **the trusted bank** for our clients

Mission
We build **long-term relationships** with clients, create an **unrivaled work environment** for our people and **deliver consistent value** for our shareholders

Core business segments

Corporate Banking
Accelerate profitable growth

Public Institutions
Increase penetration and grow DDA and fees

Consumer Banking
Build differentiated value proposition

Private Banking
Accelerate profitable growth

Key Enablers

Treasury
Optimize risk return on investments, funding, and prudently manage the capital

Data & AI
Strengthen digital and analytical capabilities to support aspirations

Human Resources
Enhance organization effectiveness and culture

Risk
Enhance enterprise risk management and capabilities

Marketing
Build a strong corporate brand aligned with the strategy

Customer experience
Enhance end-to-end CX to improve customer loyalty

Strategy 2027 is driving a bank-wide transformation through a number of strategic initiatives – original 43 are all completed and additional 9 launched this year are underway

Focus areas and priorities

- Strategic segmentation & differentiated value prop
- End-to-end digital journeys and processes, revamped operating models across businesses
- Best-in-class digital assets – Mobile Apps and platforms
- Sales excellence and increased cross-sell
- Ownership driven culture and performance management
- AI and Advanced Analytics for decision making

new **Revamp the liability strategy to improve cost of funding**

new **Accelerating non-interest income growth**

43 initiatives already completed and are now delivering business value

Core business segments

Corporate Banking
Accelerate profitable growth

Initiatives completed
10/11

Public Institutions
Increase penetration and grow DDA and fees

Initiatives completed
5/5

Consumer, Private Banking
Build differentiated value proposition and accelerate profitable growth

Initiatives completed
9/12

Key Enablers

Treasury
Optimize risk return on investments, funding, and prudently manage the capital

Initiatives completed
2/2

Data & AI
Build resilient IT infrastructure and strengthen digital and analytics capabilities to support aspirations

Initiatives completed
3/5

Human Resources
Enhance organization effectiveness and culture

Initiatives completed
9/9

Risk
Enhance enterprise risk management and capabilities

Initiatives completed
4/4

Marketing
Build a strong corporate brand aligned with the strategy

Initiatives completed
1/3

Customer experience
Enhance end-to-end CX to improve customer loyalty

Initiatives completed
0/1

Further enhancements being implemented across businesses and key enablers such as Risk, Data & AI, HR

Implemented...

Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas

Established best-in-class **capabilities in Data Science and AI, Data Governance, Datalake**

Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys

Launched **SAIB Academy** offering comprehensive trainings to the employees

Revamped key **customer journeys (Corporate and PI Banking)** and service operations for corporate clients

Implemented **operating model changes** across businesses to enhance RM productivity and **cross-sell**

...and more in the pipeline

Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX

Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell

Launching various new products, improvements to operating models, initiatives to **increase fee income and cross-sell**

Initiated **business use cases**

Financial Performance

3Q 2026

البنك السعودي للاستثمار
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SAIB's resilient fundamentals supported continued strength across key performance metrics

		9M 2026	DRIVERS
Balance Sheet	LOANS & ADVANCES	﷼119.0bn +6% YTD	Strong growth in Corporate (+6%) and Retail Banking (+6%) loans
	DEPOSITS	﷼120.8bn +10% YTD	IBD growth (+20%) driven by retail customers. CASA ratio improved to 29.6%, supported by strong growth in saving accounts
Profitability	NET INTEREST MARGIN	2.15% -16 bps YoY	NIM contraction due to shift in the deposit mix limiting COF improvement
	COST TO INCOME RATIO	40.3% -48 bps YoY	Improvement in CIR driven by 1% growth in operating income and stable operating expenses
	RETURN ON EQUITY	12.1% -66 bps YoY	ROE decreased by 66 bps, driven by 2% YoY net income growth to ﷼1,558 million, which was outpaced by 7% YoY growth in average common equity
Asset Quality	COST OF RISK	0.21% -3 bps YoY	COR remains low at 21 bps
	NPL RATIO	0.92% -3 bps YTD	NPL ratio remains modest in benign credit environment
	NPL COVERAGE RATIO	175.2% -8.9 ppt YTD	NPL coverage ratio at comfortable level
Capital & Liquidity	TIER 1 RATIO	18.7% -1 bps YTD	Slight decrease in Tier 1 ratio due to the dividends and increased risk weighted assets, partially offset by Sukuk issuance and net income
	SAMA LTD RATIO	78.4% -1.9 ppt YTD	Improvement driven by strong deposit growth and Tier 1 issuance

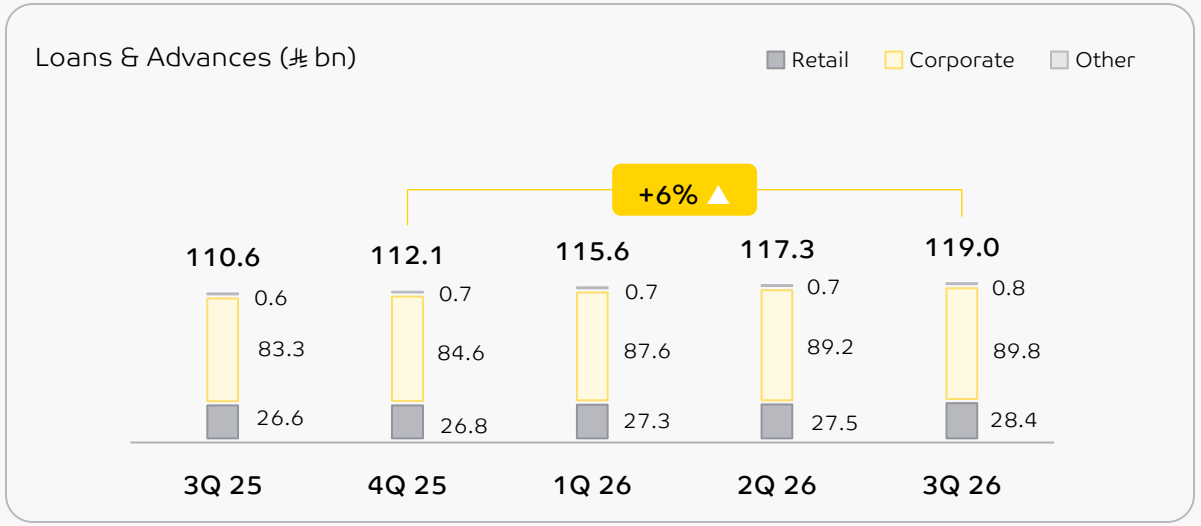
Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator

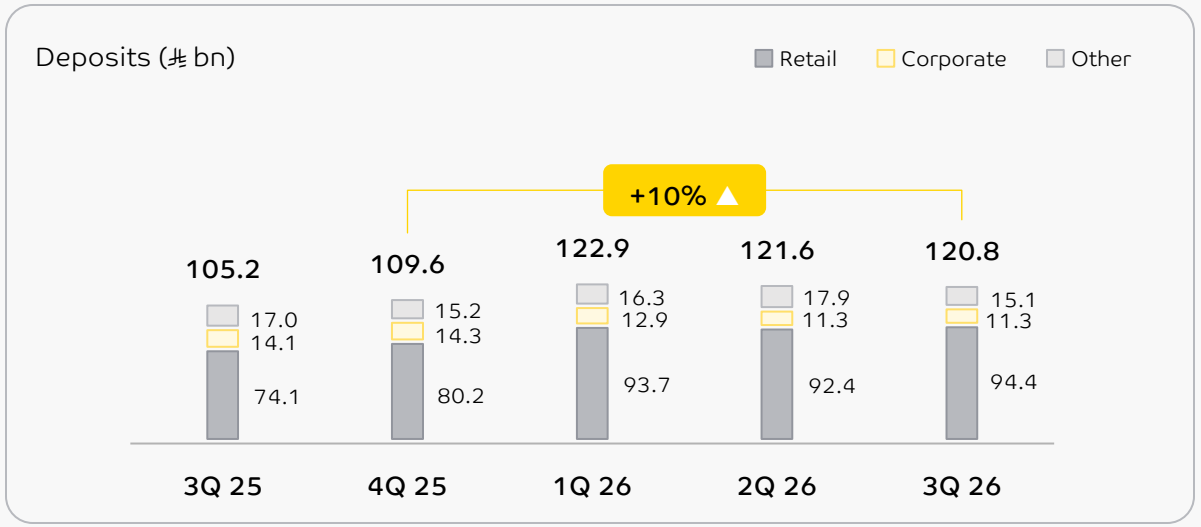
Balance sheet momentum from growth in financing, interbank placements and SAMA, funded mainly by deposits

Total assets up 10% YTD, driven by higher loans (+6%), bank placements (+371%) and cash and balances with SAMA (+31%), while investments decreased by 1% during the period

Total liabilities increased 10% YTD, driven by 10% growth in deposits, 8% growth in interbank financing, and 21% growth in term loans

﷼ Million	3Q 2026	2Q 2026	Δ	4Q 2025	Δ
Cash and balances with SAMA	**8,162**	8,745	-7%	6,235	+31%
Due from banks and financial Institutions, net	**7,639**	3,867	+98%	1,621	+371%
Investments, net	**46,765**	47,333	-1%	47,197	-1%
Loans and advances, net	**119,036**	117,320	+1%	112,070	+6%
Other assets, net	**8,327**	6,756	+23%	5,702	+46%
Total assets	**189,928**	184,021	+3%	172,825	+10%
Due to banks and other financial institutions, net	**38,572**	32,465	+19%	35,664	+8%
Customers' deposits	**120,761**	121,559	-1%	109,619	+10%
Term loans	**3,364**	3,363	+0%	2,790	+21%
Other liabilities	**2,611**	1,800	+45%	2,319	+13%
Total liabilities	**165,308**	159,187	+4%	150,392	+10%
Share capital	**12,500**	12,500	+0%	12,500	+0%
Retained earnings	**3,092**	3,108	-1%	2,603	+19%
Other reserves	**1,827**	2,064	-11%	2,018	-9%
Shareholders' equity	**17,418**	17,672	-1%	17,121	+2%
Tier 1 sukuk	**7,163**	7,163	+0%	5,313	+35%
Equity holders' equity	**24,581**	24,834	-1%	22,433	+10%
Non-controlling interest	**39**	0	+100%	0	+100%
Total equity	**24,620**	24,834	-1%	22,433	+10%





Measured loan growth momentum, mainly driven by corporate lending

6% YTD growth in loans driven by **6% increase in corporate lending** due to widespread growth across sectors and further expansion of retail and private banking lending

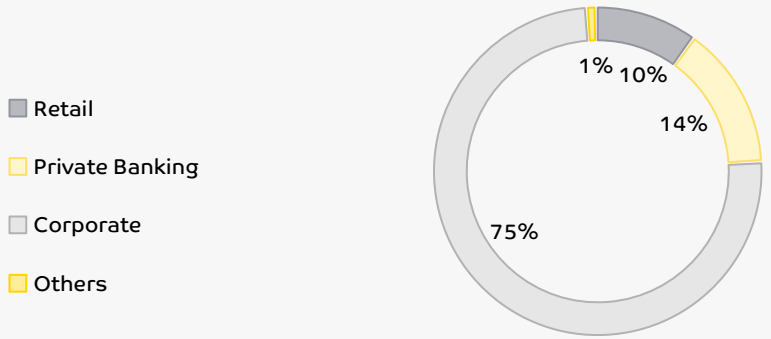
Greater focus on profitable growth, prioritising higher-yielding bilateral lending, supported by demand across building & construction, consumer, utilities, banks & FI, services, commerce, and others

Retail lending grew 6% YTD supported by 2% increase in private banking lending and 12% in other retail lending

+6% Total Loans YTD ▲

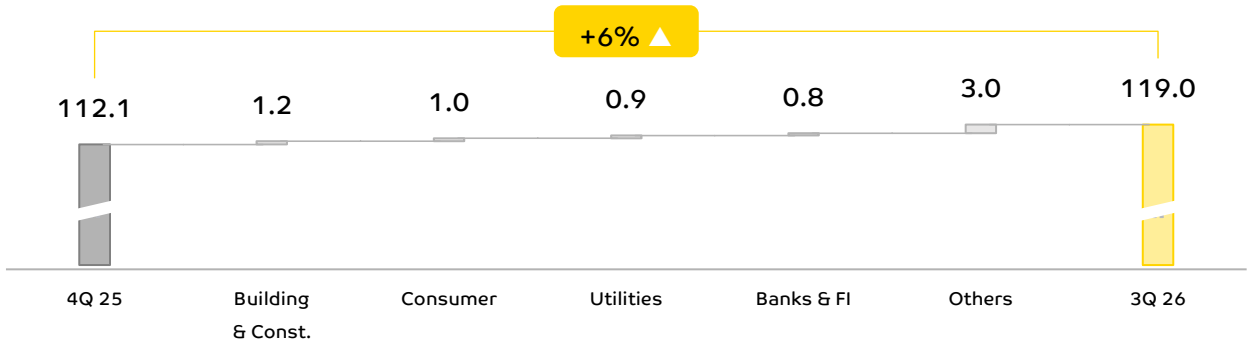
+1% Total Loans QoQ ▲

Loans & Advances by Segment (%)

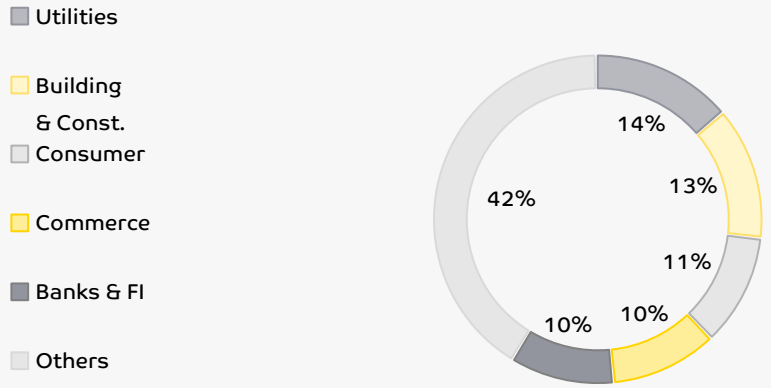


Loans & Advances, Net Movement YTD (SAR bn)

FY 2026 Guidance
Loan growth: Mid to High single digit



Loans & Advances by Economic Activity (%)



Investments decreased by 1% to ﷼ 46.8 billion during 9M 2026

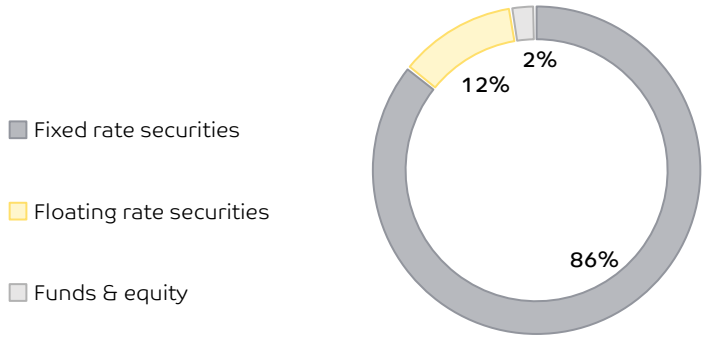
Investments decreased by 1% to ﷼ 46.8 billion during 9M 2026

86% of investments were **fixed rate debt securities**

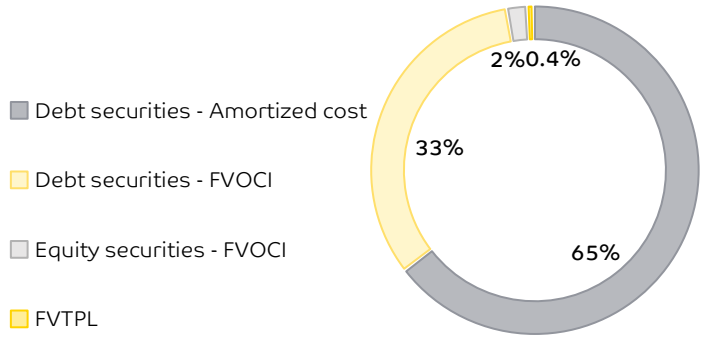
65% of investments were accounted for **amortized cost** and **34% at fair value through other comprehensive income**

High-grade investment portfolio with 49% of investment securities issued by government, and 40% by banks and other financial institutions

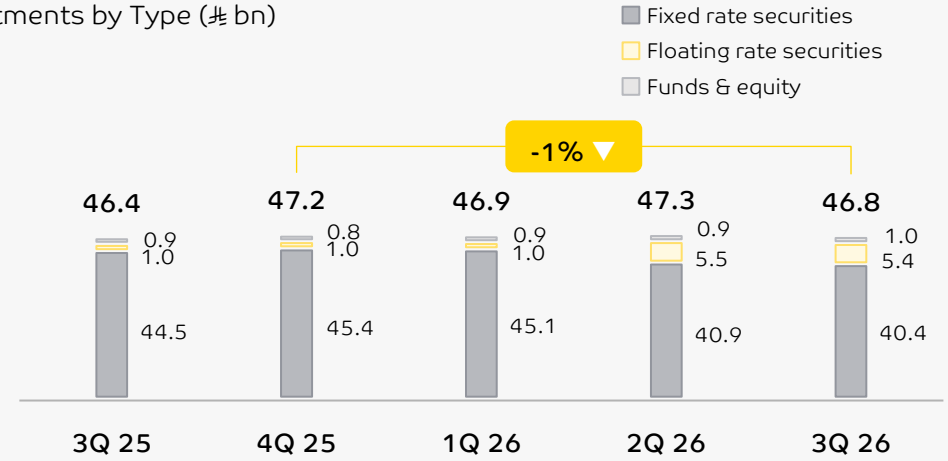
Investments, Gross by Type (%)



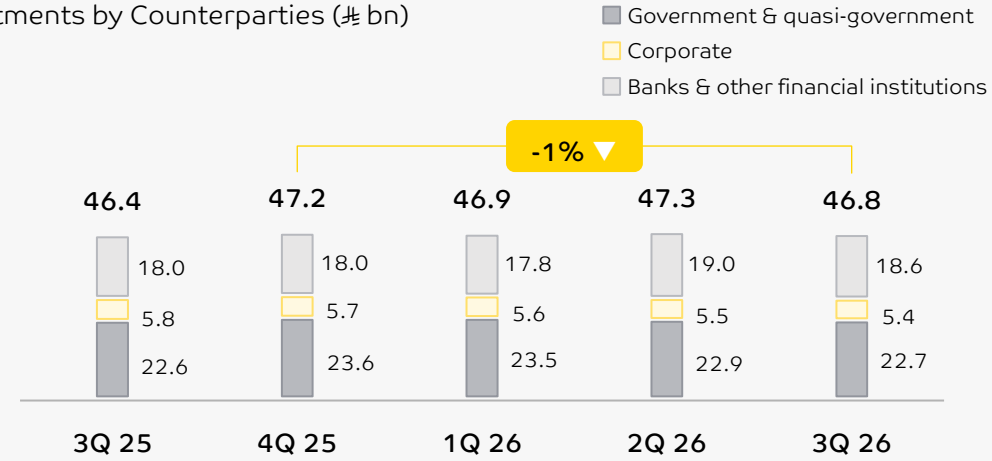
Investments by Accounting Classification (%)



Investments by Type (﷼ bn)



Investments by Counterparties (﷼ bn)



Customer deposits increased 10% YTD driven by IBDs

Deposits grew 10% during 9M 2026 due to increased interest-bearing deposits (IBDs)

Growth was primarily driven by **retail deposits, including public institutions, up 18% YTD,** while Treasury & Investments deposits remained stable YTD and corporate deposits declined 21% YTD

IBDs rose 20% YTD, driven by time deposit inflows and growth in savings balances following strong uptake of the Zakat-exempt Saving Account

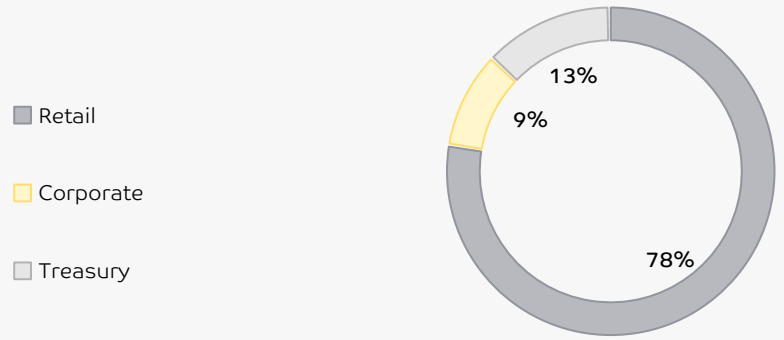
NIBDs decreased by **19% YTD, while NIBD share decreased** by 6.8 ppt YTD to **18.6%**

CASA ratio increased by 0.6 ppt YTD to **29.6%**

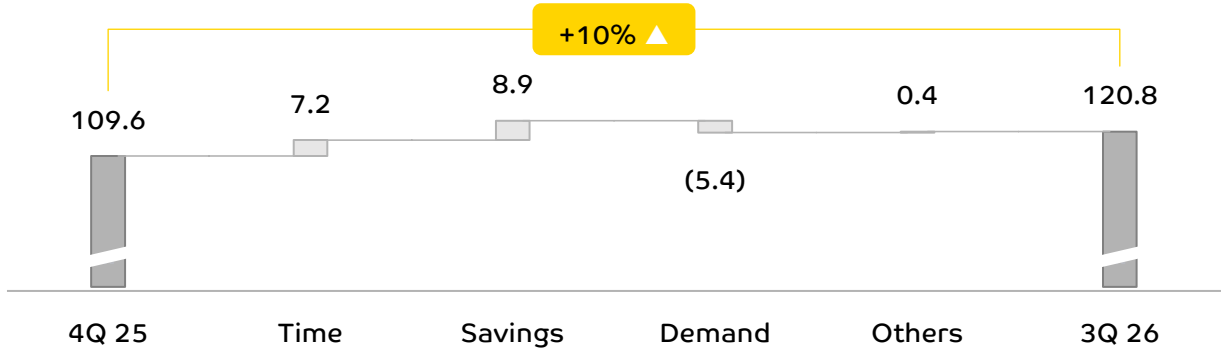
+10% Deposits YTD ▲

-1% Deposits QoQ ▼

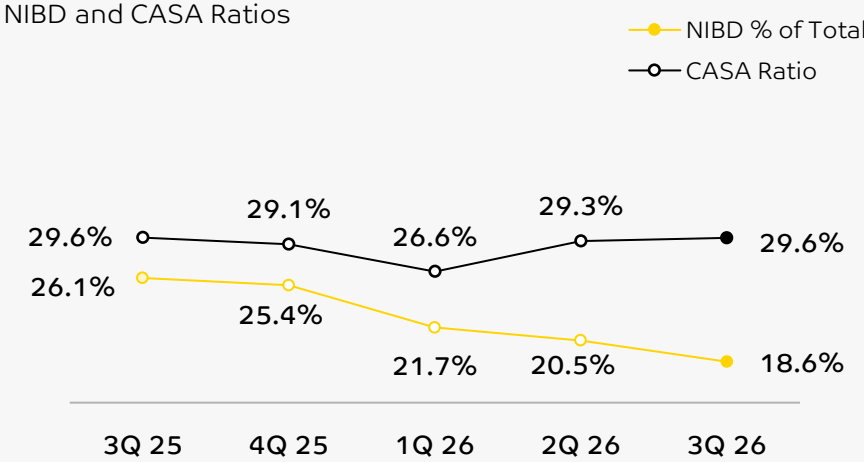
Deposits by Segment (%)



Deposits Movement YTD (SAR bn)



NIBD and CASA Ratios



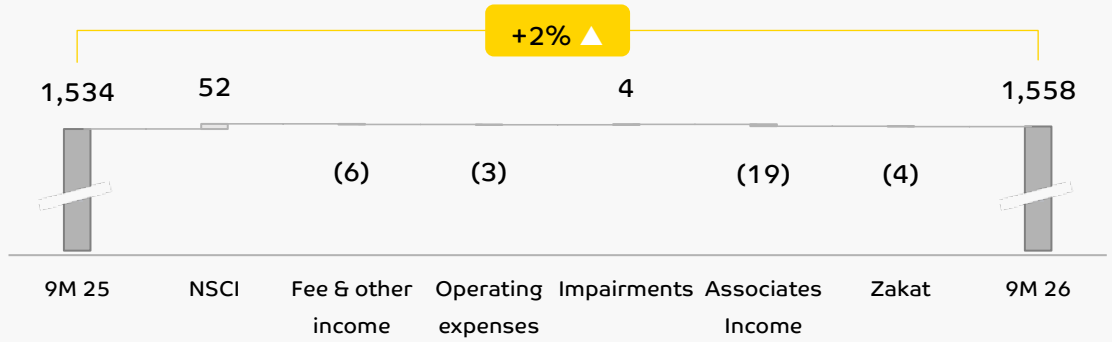
2% growth in 9M 2026 earnings driven by higher net special commission income and stable operating expenses

Net income increased 2% YoY in 9M 2026 driven primarily by higher net special commission income and stable operating expenses, partly offset by a lower share of earnings from associates

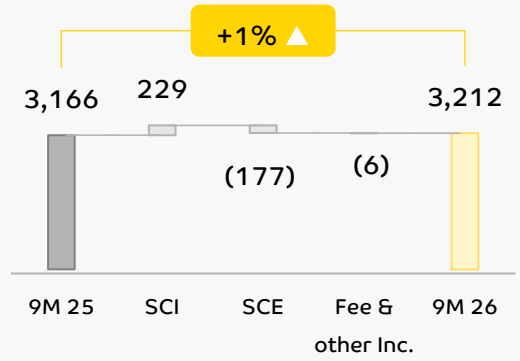
Return on Equity for 9M 2026 decreased by 66 bps YoY to 12.1%

SAR Million	9M 2026	9M 2025	Δ	3Q 2026	3Q 2025	Δ
Net special commission income	**2,705**	2,653	+2%	901	857	+5%
Fee and other income	**506**	513	-1%	148	189	-22%
Total operating income	**3,212**	3,166	+1%	1,049	1,046	+0%
Operating expenses	**(1,294)**	(1,290)	+0%	(438)	(421)	+4%
Provisions for credit and other losses	**(182)**	(186)	-2%	(54)	(60)	-11%
Net Operating Income	**1,736**	1,690	+3%	557	564	-1%
Share in earnings of associates	**75**	94	-20%	33	38	-14%
Income before provisions for Zakat	**1,812**	1,784	+2%	590	603	-2%
Provisions for Zakat	**(254)**	(250)	+2%	(83)	(84)	-2%
Net Income after provisions for Zakat	**1,558**	1,534	+2%	507	518	-2%
Earnings per share	**0.91**	0.90	+1%	0.33	0.33	-3%
Net interest margin	**2.15%**	2.31%	-16bps	2.09%	2.12%	-2bps
Cost to Income Ratio	**40.3%**	40.8%	-0.5ppt	41.8%	40.3%	+1.5ppt
Cost of Risk	**0.21%**	0.23%	-3bps	0.18%	0.22%	-4bps
Return on common equity	**12.1%**	12.7%	-66bps	11.5%	12.6%	-1.1ppt

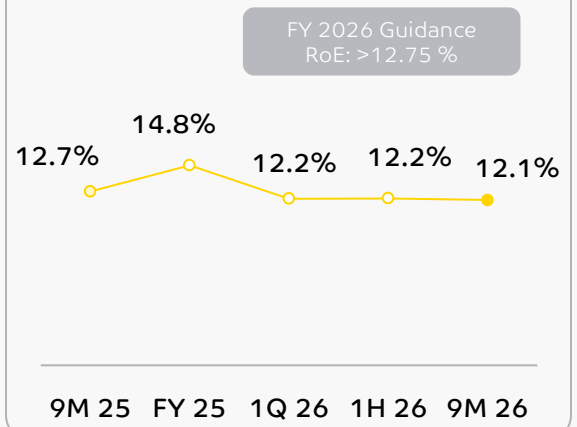
Net Income Movement YoY (﷼ mn)



Total Operating Income Movement YoY (﷼ mn)



RoE



NSCI grew 2% YoY as strong average earnings asset growth of 10% was offset by 16 bps NIM contraction

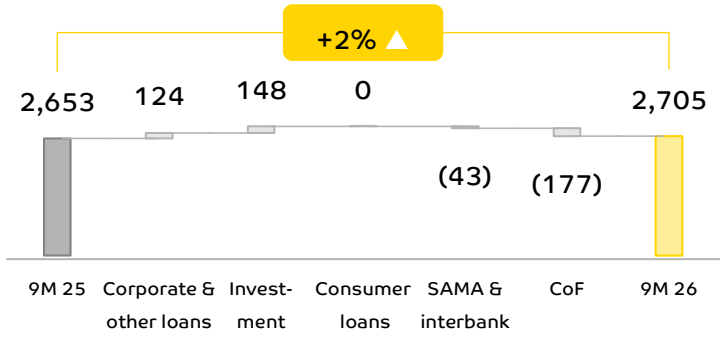
NSCI grew by 2% YoY as 10% growth in average earning assets was offset by NIM contraction

The NIM declined by 16 bps YoY to 2.15% in 9M 2026 due to shift in deposit mix

Asset yield decreased by 37 bps YoY to 5.91% in 9M 2026, while the **cost of interest-bearing liabilities decreased by 52 bps YoY** to 4.77%

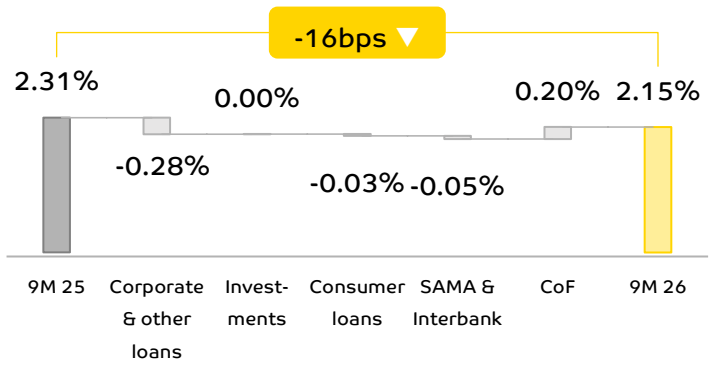
On a sequential basis, **NIM decreased by 4 bps QoQ** to 2.09%. **Asset yield increased by 1 bps QoQ** to 5.89% in 3Q 2026, while the **cost of interest-bearing liabilities decreased by 4 bps QoQ** to 4.72%

NSCI Movement YoY (SAR mn)

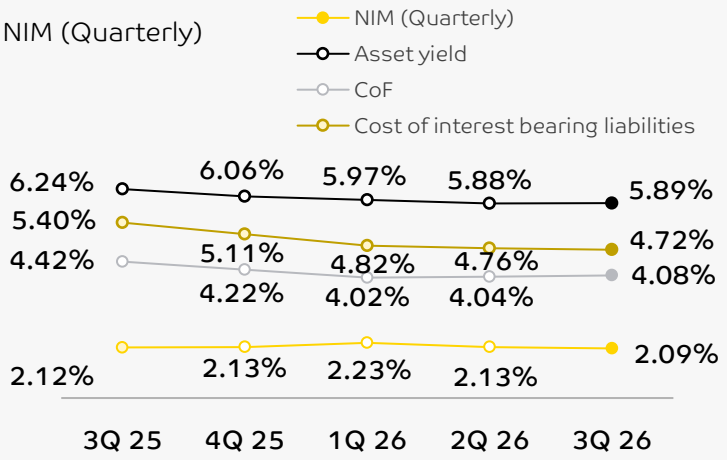


NIM Movement YoY

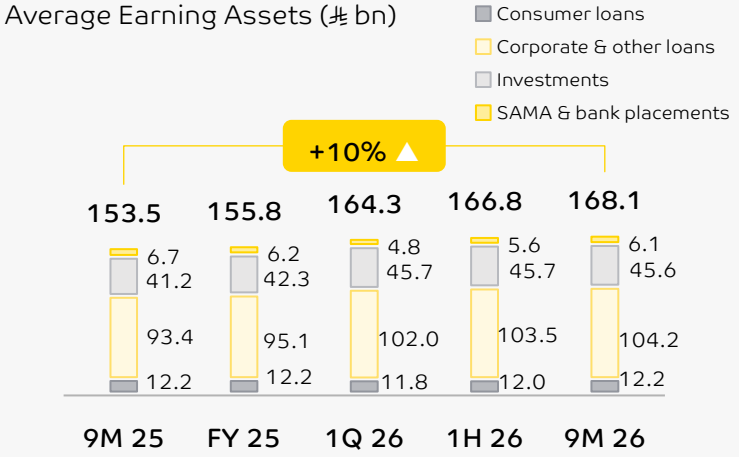
FY 2026 Guidance
NIM: 2.10% - 2.25%



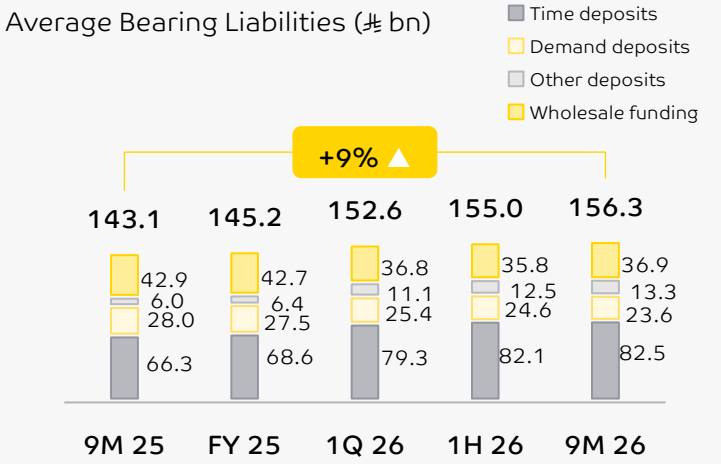
NIM (Quarterly)



Average Earning Assets (SAR bn)



Average Bearing Liabilities (SAR bn)



Cost of interest-bearing liabilities includes the cost of wholesale funding and customer deposits, excluding demand deposits

Fee and other income decreased by 1% driven by lower investment gains and foreign exchange income, partially offset by higher banking services fees

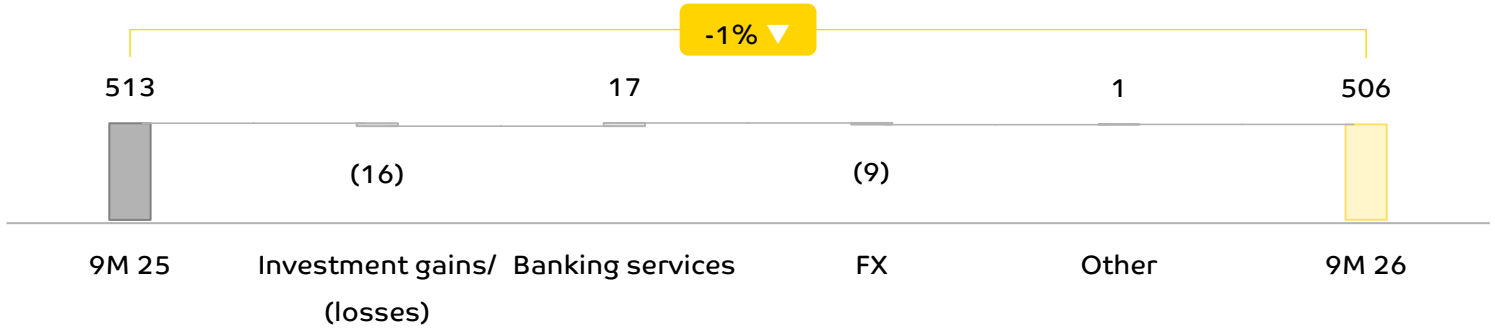
Fee & other income decreased 1% YoY in 9M 2026, mainly driven by lower investment gains, FX income, partially offset by increasing net banking fees

Foreign exchange income decreased 5% YoY in 9M 2026

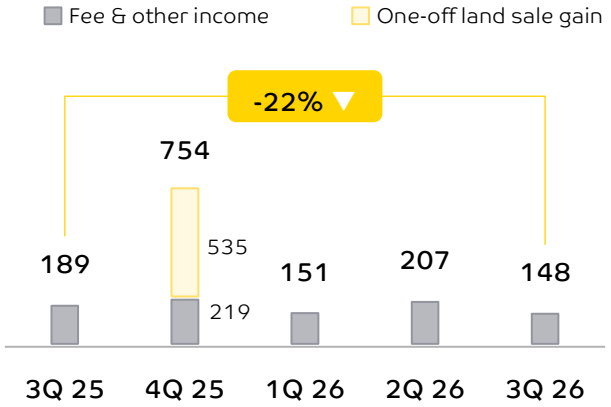
Fee income from banking services rose 6% YoY in 9M 2026 from growth in shares trading and fund management, trade finance and fees on financing

Investment-related income decreased 30% YoY in 9M 2026 due to lower unrealized gains on FVTPL investments

Fee & Other Income Movement YoY (SAR mn)

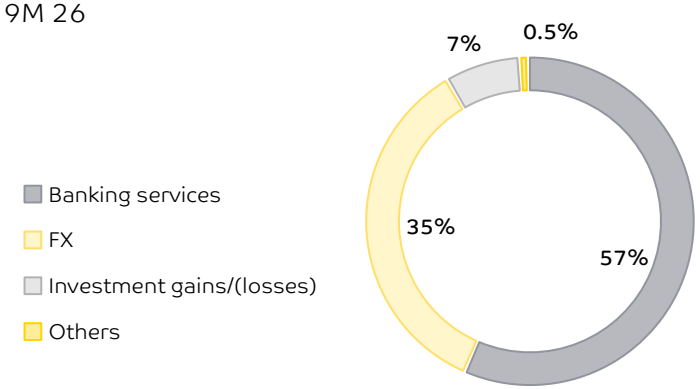


Fee & Other Income (SAR mn)

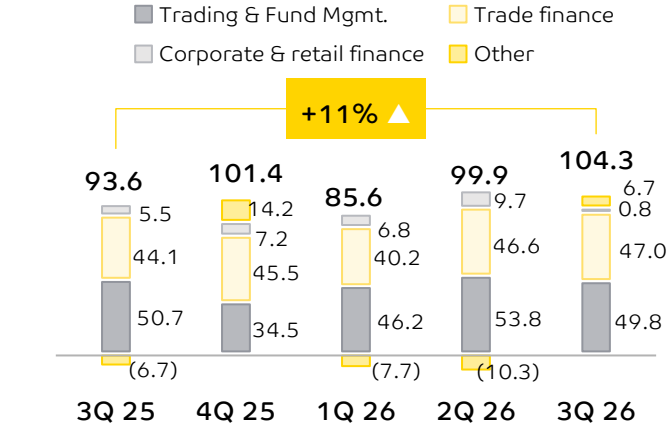


Fee & Other Income by Segment (%)

9M 26



Fee Income From Banking Services (SAR mn)

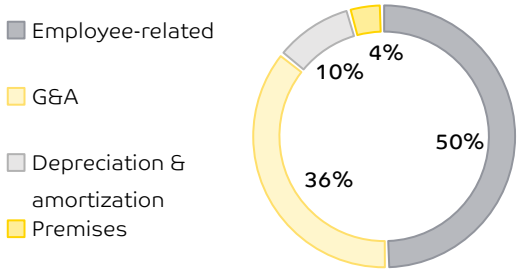


Operating expenses remained stable in 9M 2026 with improved cost to income ratio

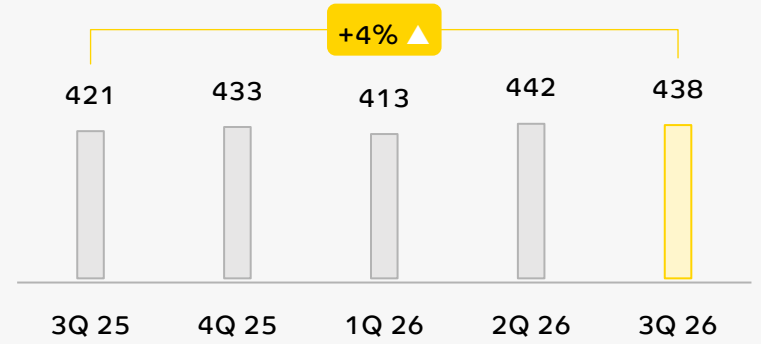
Operating expenses remained stable YoY in 9M 2026 driven by lower general & administrative expenses and depreciation & amortization, offset by higher employee-related costs and rent and premises-related expenses

Cost to income ratio (CIR) improved to 40.3% in 9M 2026 compared to 40.8% in 9M 2025 , driven by positive operating leverage supported by disciplined cost management

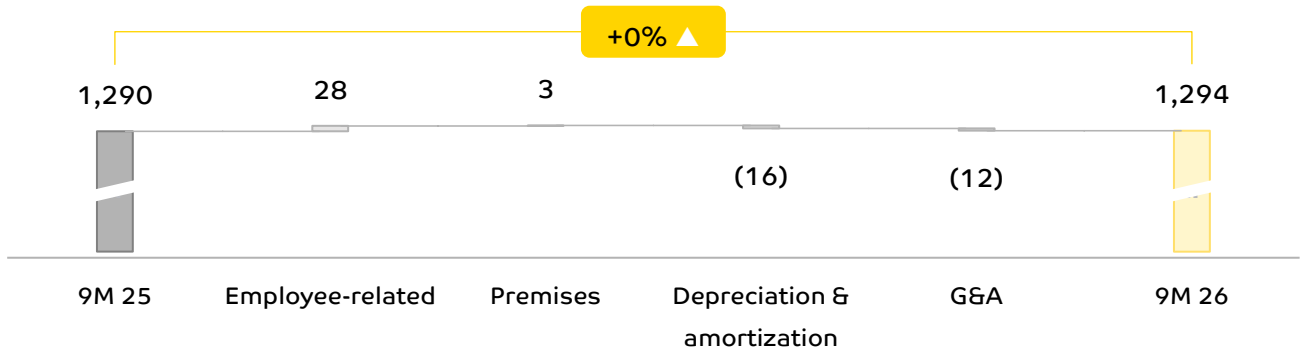
Operating Expenses Composition (%) - 9M 26



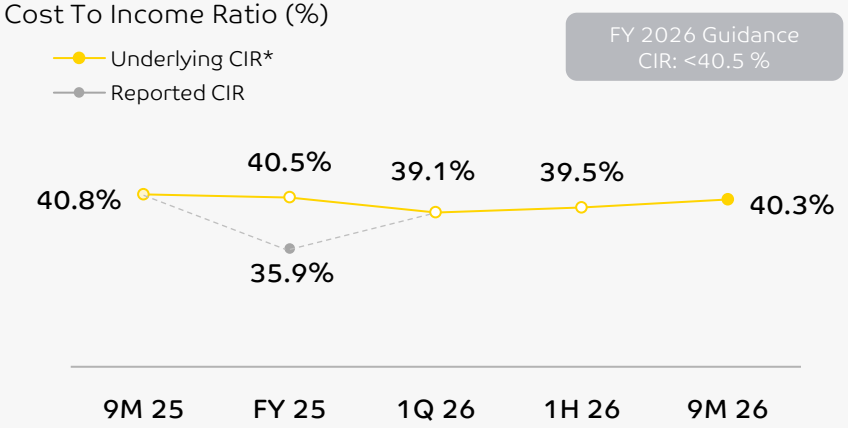
Operating Expenses (SAR mn)



Operating Expenses Movement YoY (SAR mn)



Cost To Income Ratio (%)



* Underlying CIR excludes a one-off land sale gain of SAR535 million recognized in 4Q 2025.

Credit quality remained strong and stable with COR and NPL ratio at consistently low levels

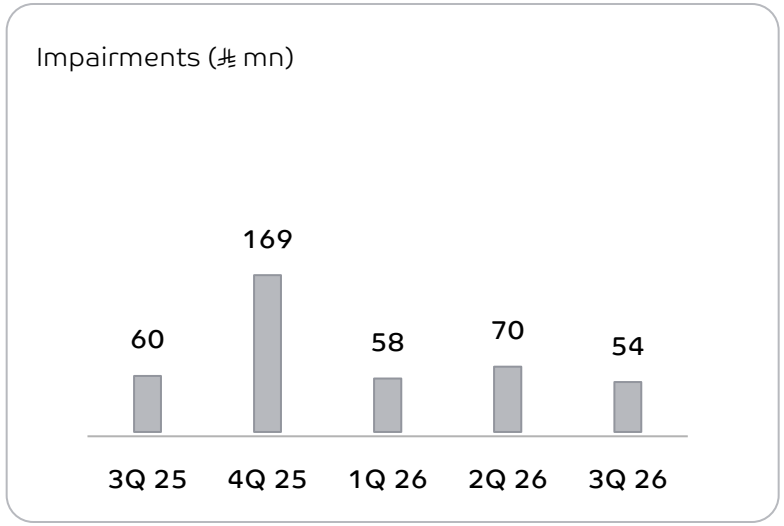
Total impairments of ৳182 mn for 9M 2026, decreasing 2% YoY from **৳186 mn** in 9M 2025

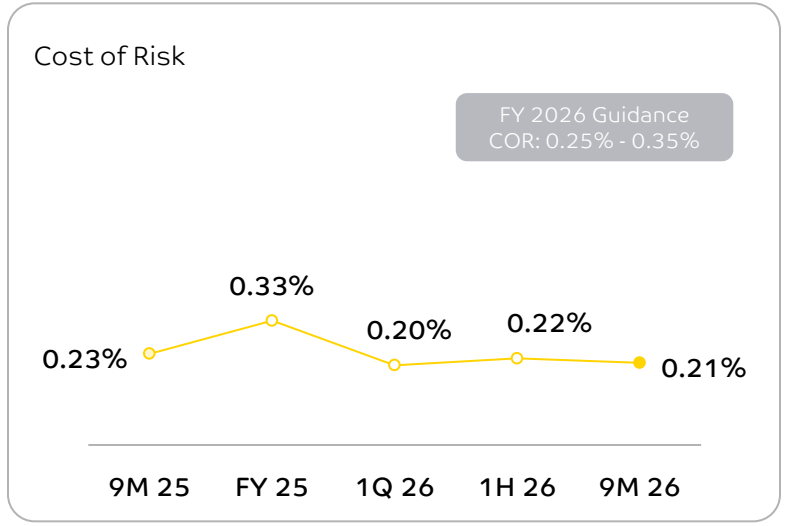
Cost of risk decreased 3 bps YoY to 0.21%

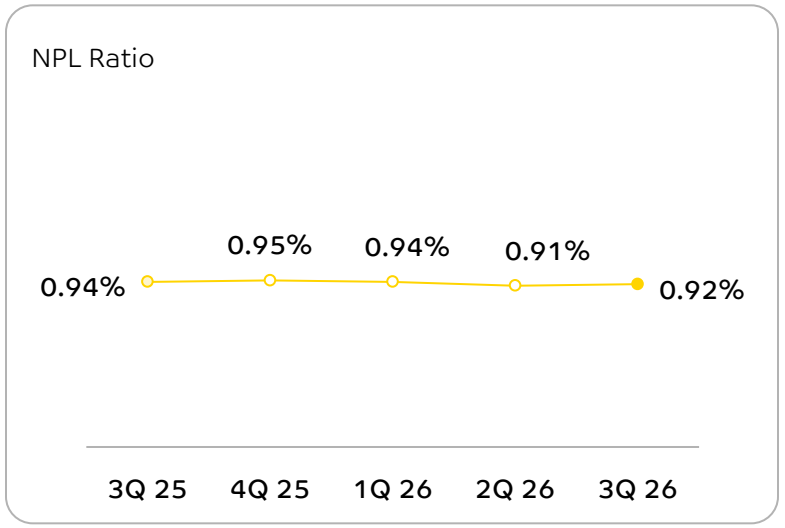
NPL ratio decreased by 3 bps YTD to 0.92%, driven by a 3% increase in non-performing loans on 6% growth in the lending portfolio

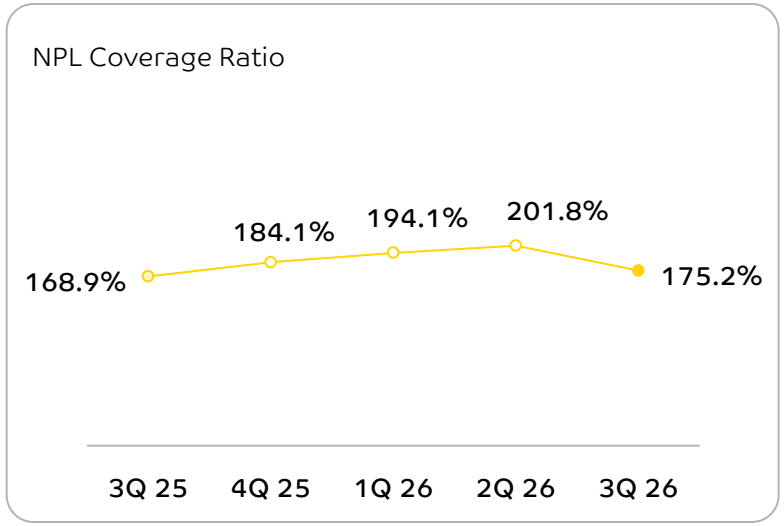
NPL coverage ratio at 175.2% as of 3Q 2026, decreased by 8.9 ppt YTD and by 26.7 ppt QoQ, due to a decrease in ECL allowances from the settlements and related write-offs during the quarter

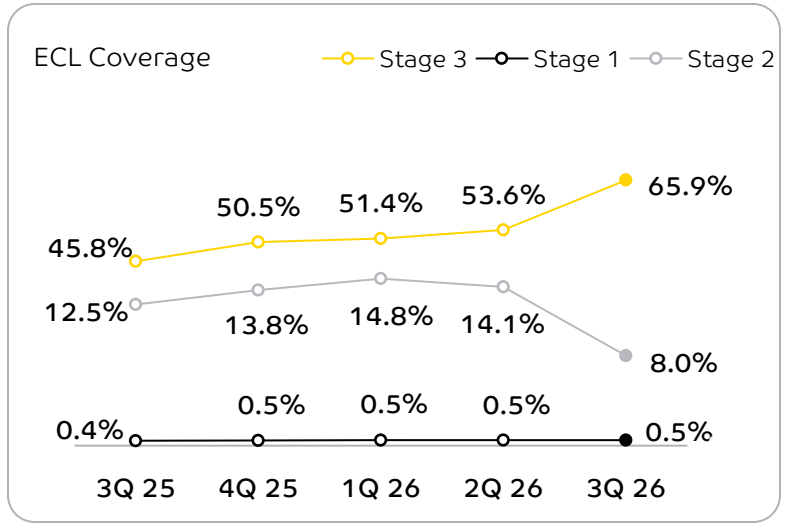
Stage 3 ECL coverage increased YTD to 65.9%, while **Stage 2 ECL Coverage** decreased to 8.0% due to settlements of major exposures during the quarter











Solid liquidity, funding and capital position with adequate buffers

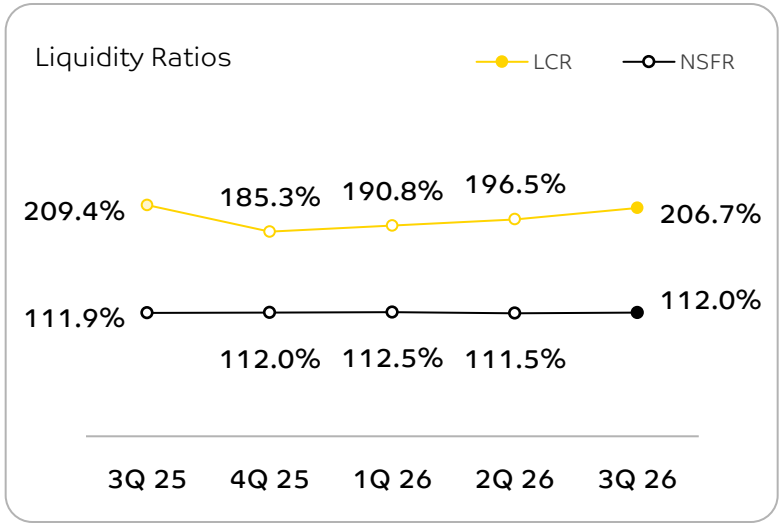
LCR increased by 21.4 ppt during 9M 2026 to 206.7%, while **NSFR remained stable at** 112.0%

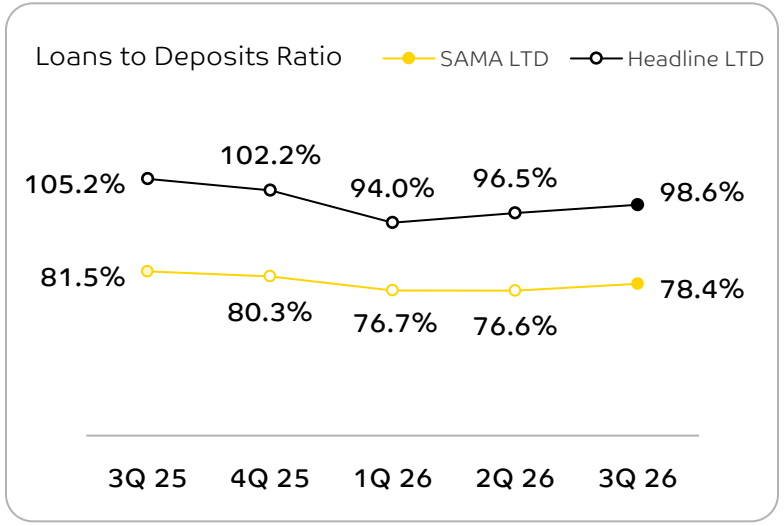
At the end of 3Q 2026, the **SAMA regulatory LTD ratio** was within required levels at 78.4%

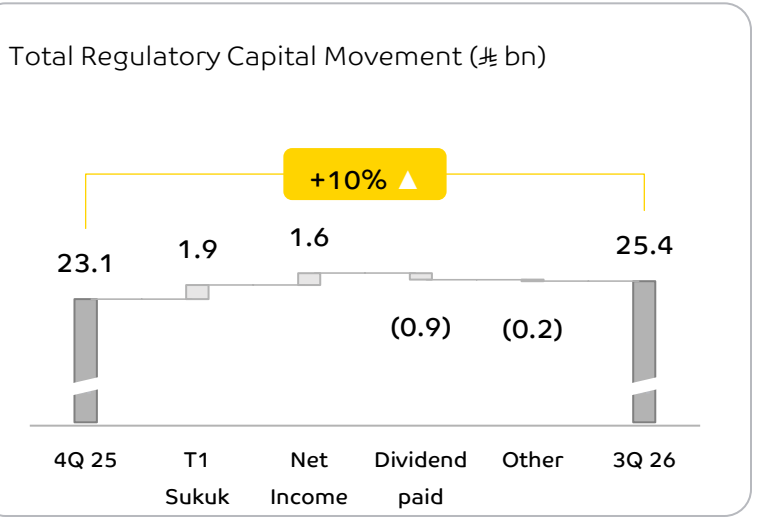
Total capital (Tier 1 + Tier 2 regulatory capital) increased by 10% due to T1 sukuk issuance and net income, which were partially offset by dividend payments

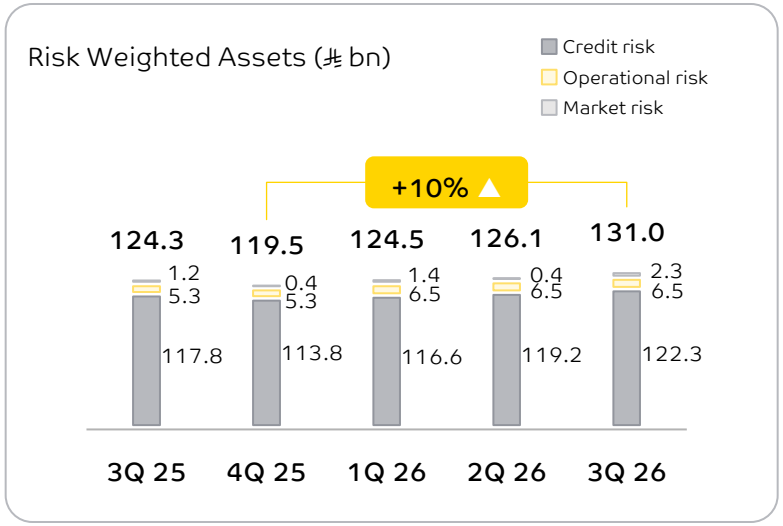
RWAs increased by 10% YTD

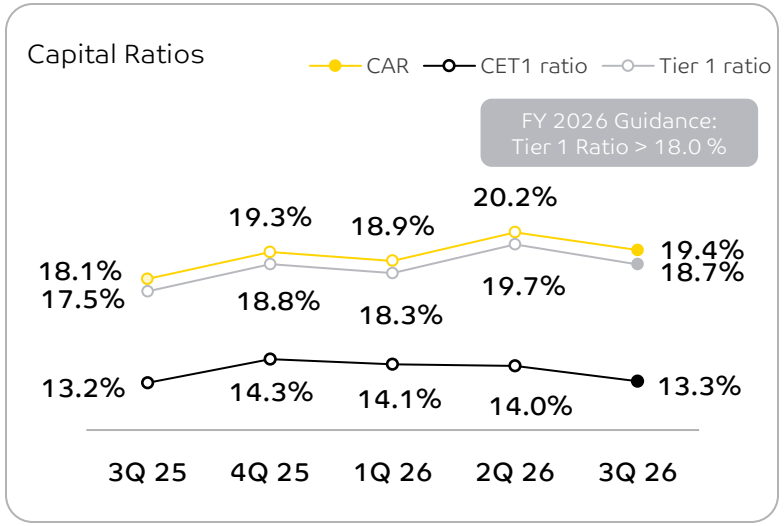
CAR increased by 10 bps YTD to 19.4% and the Tier 1 ratio decreased by 1 bps to 18.7%











Guidance

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9M 2026 financial results were largely in line with expectations and FY guidance is unchanged

		2025 Actual	9M 2026 Actual	2026 Guidance	Guidance Revisions
Balance Sheet	LOANS & ADVANCES	+13% YoY	+6% YTD	Mid to High single digit	Guidance Unchanged
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	2.15% -16 bps YoY	2.10% - 2.25%	Guidance Unchanged
	COST TO INCOME RATIO	40.5%* -105 bps YoY	40.3% -48 bps YoY	<40.5%	Guidance Unchanged
	RETURN ON EQUITY (ROE)	14.8% +202 bps YoY	12.1% -66 bps YoY	>12.75%	Guidance Unchanged
Asset Quality	COST OF RISK	0.33% +1 bps YoY	0.21% -3 bps YoY	0.25% - 0.35%	Guidance Unchanged
Capital	TIER 1 RATIO	18.8% -59 bps YoY	18.7% -1 bps YTD	>18.0%	Guidance Unchanged

FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

* CIR excludes a one-off land sale gain of ﷼535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

Q&A

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